



TOWN OF NORTH HEMPSTEAD

COUNCILMAN ROBERT TROIANO, JR.
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November 8, 2024

INTEROFFICE MEMORANDUM

To: Supervisor Jennifer DeSena and Members of the Town Board,
Rich Nicollelo, Town Attorney

From: Councilman Robert Troiano, District 1

CC: Joseph Scalero, Deputy Supervisor/Chief of Staff
Steve Pollack, Director of Governmental Research
Derek Skuzenski, Commissioner of Public Safety

RE: Proposed Amendment to Supervisor DeSena's 2025 Budget

Proposal:

Reduce the 2025 Tax Levy by \$5 million by reducing \$5 million from account A.1001 (Amount Raised by Taxation). It would reduce the total tax levy in the 2025 Tentative Budget from \$22,921,376 to \$17,921,376. The reduction in the Amount Raised by Taxation would be funded by a reduction in the Unassigned General Fund Balance (A.0909) of \$5 million. A corresponding increase of \$5 million would flow to the Appropriated Fund Balance.

Justification:

1. Tax Relief for Constituents:

Providing Relief to Taxpayers: Reducing the amount raised through taxation will ease the financial burden on local businesses and residents, which is especially important during periods of economic uncertainty or recovery. This could help in fostering a more favorable environment for businesses and residents to enjoy better economic stability.

Preserving Fiscal Stability: The remaining balance in the general fund would still be well-above the amount required by the Town's general fund policy.

2. Promoting Fiscal Responsibility:

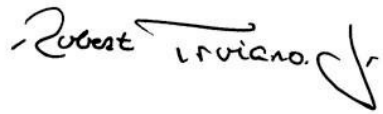
Avoiding Excessive Accumulation of Funds: The proposal seeks to address the issue of overaccumulation in the General Fund, ensuring that taxpayer money is being put to productive use rather than sitting idle. Reallocating funds is sound fiscal management.

Conclusion:

The proposed reallocation of \$5 million from the General Fund Balance to the Appropriate Fund Balance to reduce taxes is a strategic and efficient use of excess funds. It allows for tax relief for local businesses and residents while adhering to responsible fiscal management practices.

If you have any questions, please email or call my office at 516-869-7701.

Sincerely,

A handwritten signature in black ink that reads "Robert Irviano" followed by a stylized flourish.