
Supervisor Bosworth offered the following resolution and moved its adoption, which resolution was declared adopted after a poll of the members of this Board:

RESOLUTION NO. 147 - 2020

A RESOLUTION AUTHORIZING THE EXECUTION OF AN AMENDMENT TO AN AGREEMENT WITH CAPITAL MARKETS ADVISORS, LLC FOR FINANCIAL ADVISORY SERVICES (TNH145R-2016).

WHEREAS, pursuant to a resolution duly adopted by this Board, the Town entered into an agreement with Capital Market Advisors, Inc., One Great Neck Road, Suite 1, Great Neck, New York 11021 (the “Contractor”) to provide the Town with financial advisory services related to the Town’s debt financing and other financial matters (the “Original Agreement”); and

WHEREAS, the Original Agreement provided for two (2) one (1) year extensions of the term of the Original Agreement (the “Options”); and

WHEREAS, the Town Comptroller (the “Comptroller”) has recommended that the Town exercise the first Option to extend the term of the Original Agreement for a period of one (1) year such that the Agreement shall terminate on December 31, 2020 (the “Amendment”); and

WHEREAS, this Board wishes to authorize the Amendment as requested by the Comptroller.

NOW, THEREFORE, BE IT

RESOLVED that the Amendment be and hereby is authorized; and be it further

RESOLVED the Supervisor is authorized and directed to execute, on behalf of the Town, the Amendment, all as more particularly set forth in copies of the Amendment, which shall be on file in the Office of the Town Clerk; and be it further

RESOLVED that the Office of the Town Attorney be and hereby is authorized and directed to negotiate and supervise the execution of the Amendment; and be it further

RESOLVED that the Comptroller be and hereby is authorized and directed to pay the costs of the Amendment upon receipt of duly executed Amendment and certified claims

Dated: Manhasset, New York

April 29, 2020

The vote on the foregoing resolution was recorded as follows:

Ayes: Councilperson Dalimonte, Councilperson Ferrara, Councilperson Lurvey, Councilperson Russell, Councilperson Seeman, Councilperson Zuckerman, Supervisor Bosworth

Nays: None

cc: Town Attorney Comptroller