

TOWN OF NORTH HEMPSTEAD
COMMUNITY DEVELOPMENT AGENCY
BUDGET & FINANCIAL PLAN
2025

| | Audited 2023 | Estimated 2024 | Adopted 2025 | Proposed 2026 | Proposed 2027 | Proposed 2028 |
|--|------------------|-------------------|------------------|------------------|------------------|------------------|
| <u>REVENUE & FINANCIAL SOURCES</u> | | | | | | |
| <u>Operating Revenue</u> | | | | | | |
| Rental Real Property | 21,600 | 21,600 | 22,248 | 22,920 | 23,484 | 0 |
| Rental Real Property | 21,600 | 21,600 | 22,248 | 22,920 | 23,484 | - |
| Loan Repayments (Rehab) | 26,091 | - | 10,000 | 10,000 | 10,000 | 10,000 |
| Loan Repayments (Commercial) | 40,855 | 35,003 | 30,800 | 12,400 | 12,800 | 13,300 |
| Interest on Commercial Loans | 5,754 | 5,087 | 3,230 | 2,700 | 2,200 | 1,800 |
| Financing Income | 72,700 | 40,090 | 44,030 | 25,100 | 25,000 | 25,100 |
| Subtotal Operating Revenue | 94,300 | 61,690 | 66,278 | 48,020 | 48,484 | 25,100 |
| <u>Nonoperating Revenue</u> | | | | | | |
| Investment Earnings | 5,919 | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 |
| State Subsidies | 214,985 | 173,778 | 1,244,500 | 752,500 | 200,000 | 200,000 |
| Federal Subsidies | 1,125,672 | 1,433,510 | 2,422,500 | 1,504,000 | 975,630 | 940,849 |
| Subtotal Nonoperating Revenue | 1,346,576 | 1,615,788 | 3,675,500 | 2,265,000 | 1,184,130 | 1,149,349 |
| <u>Other Nonoperating Rev</u> | | | | | | |
| Sale of Real Property | - | - | - | 450,000 | 1,050,000 | 900,000 |
| Other | 2,049 | - | - | - | - | - |
| Subtotal Other Nonoperating Revenue | 2,049 | - | - | 450,000 | 1,050,000 | 900,000 |
| Total Revenue | 1,442,925 | 1,677,478 | 3,741,778 | 2,763,020 | 2,282,614 | 2,074,449 |
| <u>EXPENDITURES</u> | | | | | | |
| <u>Operating Expenditures</u> | | | | | | |
| Salary and Wages | 347,775 | 366,990 | 380,717 | 396,419 | 412,779 | 419,953 |
| Employee Benefits | 186,617 | 214,431 | 235,585 | 254,676 | 275,078 | 293,001 |
| Professional Service Contracts | 183,370 | 351,103 | 531,322 | 356,362 | 331,750 | 289,700 |
| Supplies & Materials | 5,598 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| Other Operating Expenditures | 251,715 | 341,954 | 2,421,154 | 1,610,563 | 1,118,007 | 876,795 |
| Subtotal Operating Expenditures | 975,075 | 1,279,478 | 3,573,778 | 2,623,020 | 2,142,614 | 1,884,449 |
| <u>Nonoperating Expenditures</u> | | | | | | |
| Capital asset outlay | 561,048 | 356,000 | 50,000 | 50,000 | 50,000 | 100,000 |
| Grants and Donations | 63,289 | 42,000 | 118,000 | 90,000 | 90,000 | 90,000 |
| Subtotal Nonoperating Expenditures | 624,337 | 398,000 | 168,000 | 140,000 | 140,000 | 190,000 |
| Total Expenditures | 1,599,412 | 1,677,478 | 3,741,778 | 2,763,020 | 2,282,614 | 2,074,449 |
| Excess (deficiency) of revenues over expenditures | -156,487 | 0 | 0 | 0 | 0 | 0 |

The Authority's budget, as presented to the Board of Directors, is posted on the following website:<http://www.north Hempsteadny.gov/content/16255/16934/16974/17018.aspx>